

Bonmarché Holdings plc announces new Chairman and directorate changes

The Board of Bonmarché Holdings plc (the “Company”) is pleased to announce that John Coleman has been appointed Chairman today. Mr Coleman is currently an independent Non-executive Director of the Company and Chairman of the Remuneration Committee. Mr Coleman is currently also Chairman of McColl’s Retail Group plc, AGA Rangemaster Group Plc and Barchester Healthcare Limited and, until October 2014, was Senior Independent Non-executive Director of Travis Perkins plc. He has extensive experience in retail and, in his executive career, he was CEO of House of Fraser, CEO of Texas Homecare and previously Managing Director of Dorothy Perkins, Managing Director of Top Man, and Managing Director of Top Shop.

The Board also announces that Tim Mason has stepped down as Chairman of the Company today and has left the Board. Mr Mason is also stepping down as a partner of Sun European Partners, LLP (“Sun”), whose affiliate is the Company’s majority shareholder. Mr Mason was Sun’s appointee on the Board. Michael Hayes Kalb (44), who is a senior managing director at Sun and has been working with the Company since its initial acquisition by Sun, has today joined the Board as Sun’s appointee, as a non-independent, Non-executive director.

As a consequence of the other Board changes, Ishbel Macpherson has assumed Chairmanship of the Remuneration Committee, in addition to her existing roles as Senior Independent Non-executive Director and Chairman of the Audit Committee.

Beth Butterwick, Chief Executive Officer said:

“We are delighted that John has assumed the role of Chairman. His experience as a Non-executive Director of the Company, coupled with his impressive track record in the retail sector will serve us well. I would also like to welcome Michael to the Bonmarché Board, and look forward to working with him.”

“I would like to take this opportunity to thank Tim. As Chairman since 2013, he has made an invaluable contribution to the business, before and during the IPO process, and as a public company, and we would like to thank him for his guidance.”

ENQUIRIES:

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Additional information:

Michael Hayes Kalb, aged 44, currently holds no shares in Bonmarché Holdings plc. He is currently a Non-executive Director of Scotch & Soda N.V. and a Director of Albéa SA. There is no further information to be disclosed under paragraph (g) or schedule 2 and Rule 17 of the AIM Rules for Companies in respect of Mr Kalb's appointment today as a Non-executive Director.